

**FIFTH SUPPLEMENTAL**

**TO THE OFFERING DOCUMENT**

**OF**

**ABL Islamic Asset Allocation Fund**

**(An Open-Ended Shariah Complaint Asset Allocation Scheme)**

**MANAGED BY**

**ABL Asset Management Company Limited**

<b>Fund Category</b>	<b>Risk Profile</b>	<b>Risk of Principal Erosion</b>
Shariah Compliant Asset Allocation	Medium	Principal at Medium risk

**Dated: July 01, 2025**

5<sup>th</sup> Supplemental Offering Document- ABL Islamic Asset Allocation Fund

SOD Reference / Number	Effective Date of SOD	Brief Detail of Objective of SOD	Approval date of SECP (in cases where SECP approval is mandatory)	Launch / Re- Launch of Plans		
				Launch Tentative Launch Date	Maturity Date	Current Status
1	05-May20	Change in Management Fee	N/A	N/A	N/A	N/A
2	25-June-21	Change in clause 5.2 Determination of Distributable Income	N/A	N/A	N/A	N/A
3	07-Dec-21	Change in Investment Policy		N/A	N/A	N/A
4	28-Jan-25	Change in Benchmark SECP Direction 24 of 2024	N/A	N/A	N/A	N/A

**Fifth Supplement dated July 01, 2025 to  
The Offering Document of ABL Islamic Asset Allocation Fund  
[Managed by ABL Asset Management Company Limited]**

**An Asset Management Company Licensed under the Non-Banking Finance Companies  
(Establishment and Regulation) Rules, 2008]**

The **ABL Islamic Asset Allocation Fund (ABL-IAAF)** (the Fund/the Scheme/the Trust/the Unit Trust) has been established through a Trust Deed (the Deed), entered into and between **ABL Asset Management Company Limited**, the Management Company, and **Digital Custodian Company Limited**, the Trustee under the Non-Banking Finance Companies and Notified Entities Regulations, 2008 (“Regulations”) and registered under Punjab Trust Act 2020.

**It must be clearly understood, that in giving this approval, SECP does not take any responsibility of the financial soundness of the Plan nor for the accuracy of any statement made in this Supplementary Offering Document.**

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**Objective of the Supplementary Offering Document**

ABL Asset Management Company Limited, pursuant to the Amended NBFC Regulations updating management fee cap of the fund, and in accordance with SECP Circular 8 of 2025, is integrating the Key Fact Statement (KFS) through this Supplementary Offering Document. Terms and expressions used but not defined herein shall carry the same meanings as those assigned in the Offering Document of **ABL Islamic Asset Allocation Fund** and any supplements thereto.

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**1. Amendment in Annexure “B” Current Level of Management Fee, Front End Load & Back End Load**

**Annexure ‘B is being amended and will be read as follows:**

**Current Level of Fee & Load Structure**

	<b>*Front-End Load (%)</b>	<b>Back End Load</b>	<b>Management Fee (% p.a.)</b>
<b>Class “A” Units (Pre – IPO Units)</b>	up to 3%	Nil	The Management Fee for the <b>ABL Islamic Asset Allocation Fund</b> shall be calculated using a weighted average methodology based on the net asset allocation of the fund, as mandated by the SECP. The fee is capped at up to 3.00% for the equity portion, up to 1.50% for the fixed income portion, and up to 1.25% for the money market portion.
<b>Class “B” Units</b>	up to 3%	Nil	
<b>Class “C” Units</b>	up to 3%	Nil	

\*Up to 1.5% Front End Load may be charged if the transactions are done online or through a website of the AMC.

**Current Cut-Off Timing**

**i. Current Cut-off Timing & Business Hours for dealing in Units:**

Every Dealing Day – 9:00 am to 4:00 p.m.

ii. **Current Cut-off Time for dissemination and announcement of NAV for Each Dealing Day:**

Latest by 6:30 p.m. on the Dealing Day

**Note:**

Any change in the Business Hours/Cut-off Time shall be notified through website of the Management Company, under intimation to the trustee. However, any increase in Management Fee, Front End Load or Back-end Load shall be implemented with prior approval of the SECP.

Further, Cut-Off Timings/Business Hours for the month of Ramadan shall be notified to Unit-Holders via the Company's website.

**2. Clause 6.2.1, titled "Remuneration of the Management Company," shall be amended by replacing the entire clause with the following text:**

The remuneration shall begin to accrue from the close of the Initial Offering Period. In respect of any period other than an Annual Accounting Period, such remuneration shall be prorated on the basis of the actual number of days for which such remuneration has accrued in proportion to the total number of days in the Annual Accounting Period concerned.

The maximum level of Management Fee as specified in Regulations is disclosed in **Annexure "B"**. The actual rate of management fee charged as percentage of net assets will be disclosed in monthly Fund Manager's Report. Any increase in the maximum level of Management Fee, shall be subject to giving a thirty (30) days prior notice to the unit holders and the unit holders shall be given an option to exit at the applicable NAV without charge of any exit load.

**3. The following sub clause under Clause 6.2.4, titled "Other Costs and Expenses," shall be removed and replace new clause by the following:**

**Deleted Clause:**

xv. The expense ratio of the Fund (excluding Government taxes or such levies including SECP fees) shall not exceed 4%.

**New Clause:**

xv. The Management Fee for the fund shall be calculated using a weighted average approach, based on the net asset allocation of the fund, as prescribed by NBFC regulations.

**4. Incorporation of the Key Fact Statement (KFS) within the Offering Document, as mandated by SECP Circular 8 of 2025.**

**Key Fact Statement of**  
**ABL Islamic Asset Allocation Fund**  
**Open End**  
**Shariah Complaint Asset Allocation Scheme**  
**Managed by**  
**ABL Asset Management Company Limited**  
**Risk Profile: Medium**

**1. DISCLAIMER:**

Before you invest, you are encouraged to review the detailed features of the Fund and its Investment Plans in the Offering Document and / or monthly Fund Manager Report.

**2. KEY ATTRIBUTES**

<b>Investment Objective</b>	The investment objective of the Fund is to earn a potentially high return through asset allocation between Shari'ah Compliant Equity Instruments, Shari'ah Compliant Fixed Income Instruments, Shari'ah Compliant Money Market Instruments and any other Shari'ah Compliant instrument as permitted by the SECP and Shari'ah Advisor.
<b>Authorized investment avenues</b>	Shariah Complaint Listed Equity Securities, Cash & Near Cash Instruments, Shariah Compliant Fixed Income and Money Market Instruments, Ijara Sukuk and other GoP Shariah Compliant Debt Securities.
<b>Launch date</b>	May 31, 2018
<b>Minimum investment amount</b>	Rs. 1,000
<b>Duration</b>	Perpetual
<b>Performance Benchmark</b>	Weighted average daily return of KMI-30 Index for equity portion and 75% six (6) months PKISRV rates + 25% six (6) months average of the highest rates on savings account of three (3) AA rated scheduled Islamic Banks or Islamic Windows of Conventional Banks as selected by MUFAP for fixed income portion and 90% three (3) months PKISRV rates + 10% three (3) months average of the highest rates on savings account of three (3) AA rated scheduled Islamic Banks or Islamic Windows of Conventional Banks as selected by MUFAP for Money Market portion, based on Fund's actual allocation.
<b>IPO / Subscription Period</b>	May 30, 2018
<b>Subscription / Redemption Days and Timings</b>	Monday to Friday: 9:00 AM to 4:00 PM
<b>Types / Classes of Units</b>	Class "A" Units, Class "B" Units and Class "C" Units.
<b>Management Fee (% per annum)</b>	The Management Fee for the <b>ABL Islamic Asset Allocation Fund</b> shall be calculated using a weighted average methodology, based on the fund's net asset allocation, in accordance with SECP regulations. The fee is capped at <b>up to 3.00%</b> for the <b>equity portion</b> , <b>up to 1.50%</b> for the <b>fixed income portion</b> , and <b>up to 1.25%</b> for the <b>money market portion</b> .

**3. BRIEF INFORMATION ON THE PRODUCT CHARGES**

## 5<sup>th</sup> Supplemental Offering Document- ABL Islamic Asset Allocation Fund

1. Front End Load (FEL)	Distribution Channel	Percentage
	Direct Investment through AMC	Class A & B Units: Up to 3%
	Digital Platform of AMC / Third Party	Up to 1.5%
2. Redemption Charge	Type of Charge	Percentage
	Back-end Load	Nil
	Contingent Load	Nil

### Total Expense Ratio (TER)

Investors are advised to consult the Fund Manager Report (FMR) of the respective CIS / Investment Plan for the latest information pertaining to the updated TER.

### Applicable Taxes

**Disclaimer** – Income earned in the form of dividend or capital gain shall be charged at a rate as specified in the Income tax Ordinance 2001.

## 4. KEY STAKEHOLDERS

### a. Shariah Advisor:

**Name:** Al Hilal Shariah Advisors (Pvt.) Limited

**Address:** Suite 807, 8<sup>th</sup> Floor, Horizon Tower, Com 2/6, Khayaban -e- Saadi, Block 3 Clifton, Karachi.

**Contact:** 021-35305931-37

**Website:** www.alhilalsa.com

### b. Management Company:

**Name:** ABL Asset Management Company Limited

**ADDRESS:** Plot No. 14, Main Boulevard, DHA Phase VI, Lahore.

**Contact:** 042-32305000

**Website:** www.ablfunds.com

### c. Trustee:

**Name:** Digital Custodian Company Limited

**ADDRESS:** Perdesi House, Old Queens Road, Karachi

**Contact:** +92 21 3241 9770, +92 21 3243 0485

**Website:** www.digitalcustodian.co